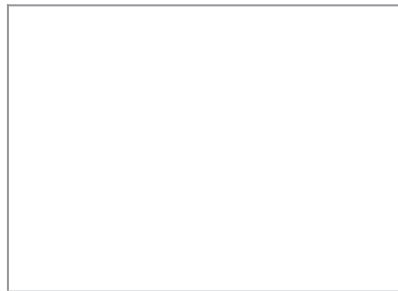


# Netlist Appoints Todd Levy as Vice President of Sales

March 23, 2021

**IRVINE, CA / ACCESSWIRE / March 23, 2021** / Netlist, Inc. (OTCQB:NLST) today announced that it recently appointed Todd Levy as Vice President of Sales.

Mr. Levy brings more than 25 years of experience in scaling businesses in the memory and storage space. Prior to Netlist, he worked at SMART Modular Technologies, where he held several positions of increasing responsibility, including Senior Director of Worldwide Sales and Senior Director of Strategic Accounts in the Specialty Memory Division encompassing embedded/removable flash, rugged SSD, and all DRAM products. Mr. Levy previously worked at Netlist in the early 2000s as Global Account Manager for Dell. Mr. Levy holds a Bachelor's Degree in Electrical Engineering Technology from The State University of New York - Farmingdale.



C.K. Hong, Netlist's Chief Executive Officer, said, "Todd is an accomplished sales leader with significant knowledge of our products and extensive relationships in key end markets. We are pleased to welcome him back to the Netlist team."

## About Netlist

Netlist provides high-performance SSDs and modular memory subsystems to enterprise customers in diverse industries. The Company's NVMe™ SSD portfolio provides industry-leading performance offered in multiple capacities and form factors. HybriDIMM™, Netlist's next-generation storage class memory product, addresses the growing need for real-time analytics in Big Data applications, in-memory databases, high-performance computing, and advanced data storage solutions. Netlist also manufactures a line of specialty and legacy memory products to storage customers, appliance customers, system builders, and cloud and datacenter customers. Netlist holds a portfolio of patents in the areas of server memory, hybrid memory, storage class memory, rank multiplication, and load reduction. To learn more, visit [www.netlist.com](http://www.netlist.com).

## Safe Harbor Statement

This news release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements other than historical facts and often address future events or Netlist's future performance. Forward-looking statements contained in this news release include statements about Netlist's ability to execute on its strategic initiatives. All forward-looking statements reflect management's present expectations regarding future events and are subject to known and unknown risks, uncertainties, and other factors that could cause actual results to differ materially from those expressed in or implied by any forward-looking statements. These risks, uncertainties, and other factors include, among others: risks related to Netlist's plans for its intellectual property, including its strategies for monetizing, licensing,

expanding, and defending its patent portfolio; risks associated with patent infringement litigation initiated by Netlist, such as its ongoing proceedings against SK hynix Inc., or by others against Netlist, as well as the costs and unpredictability of any such litigation; risks associated with Netlist's product sales, including the market and demand for products sold by Netlist and its ability to successfully develop and launch new products that are attractive to the market; the success of product, joint development and licensing partnerships; the competitive landscape of Netlist's industry; and general economic, political and market conditions, including quarantines, factory slowdowns or shutdowns, and travel restrictions resulting from the COVID-19 pandemic. All forward-looking statements reflect management's present assumptions, expectations, and beliefs regarding future events and are subject to known and unknown risks, uncertainties, and other factors that could cause actual results to differ materially from those expressed in or implied by any forward-looking statements. These and other risks and uncertainties are described in Netlist's annual report on Form 10-K for its most recently completed fiscal year filed on March 10, 2020, and the other filings it makes with the U.S. Securities and Exchange Commission from time to time, including any subsequently filed quarterly and current reports. In light of these risks, uncertainties, and other factors, these forward-looking statements should not be relied on as predictions of future events. These forward-looking statements represent Netlist's assumptions, expectations, and beliefs only as of the date they are made, and except as required by law, Netlist undertakes no obligation to revise or update any forward-looking statements for any reason.

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