

Netlist Ships More Than One Million Battery-backed Memory Modules

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Includes New Third Generation Module That Provides Disaster Recovery From Power Failures in RAID Systems

IRVINE, Calif., May 6 /PRNewswire-FirstCall/ -- [Netlist, Inc.](#) (Nasdaq: NLST), a designer and manufacturer of high-performance memory subsystems, today announced it has reached a milestone with the shipment of more than one million units of the NetVault-Battery-Backed (BB) module since inception. This milestone includes its recently announced third-generation RAID cache transportable battery-backed module shipping in production to Dell Inc.

"Netlist was able to offer a tailored solution for our PowerEdge servers that ensures system disaster recovery in the event of a power failure," said Brian Payne, PowerEdge Product Planning Manager, Dell Inc. "The NetVault-BB leverages our OEM relationship offering customers a compelling feature set that reduces downtime in our RAID servers."

NetVault-BB retains memory data during system power failures when connected to a Li-Ion Battery Pack. The module features interfaces that support smart battery compliant fuel gauge temperature indicators, and provides a system management bus (SMB) interface. Additionally, auto and self-refresh capabilities are supported.

"NetVault-BB provides a cost effective memory solution with high availability features that reduce system downtime," said Steve McClure, Vice President of Marketing for Netlist. "The module delivers a reliable disaster recovery solution. Offered with a standard RAID cache module, NetVault-BB has been customized to fit Dell's requirements to ensure lowest total cost of ownership in datacenters."

About Netlist:

Netlist, Inc. designs and manufactures high-performance, logic-based memory subsystems for the server and high-performance computing and communications markets. The Company's memory subsystems are developed for applications in which high-speed, high-capacity memory, enhanced functionality, small form factor, and heat dissipation are key requirements. These applications include tower-servers, rack-mounted servers, blade servers, high-performance computing clusters, engineering workstations, and telecommunication equipment. Netlist was founded in 2000 and is headquartered in Irvine, California with manufacturing facilities in Suzhou, People's Republic of China.

Netlist is listed on the NASDAQ stock exchange under the ticker "NLST." More information can be found on the Company's web site: www.netlist.com.

Safe Harbor Statement

This news release contains forward-looking statements regarding future events and the future performance of Netlist. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expected or projected. These risks and uncertainties include, but are not limited to, continuing development, qualification and volume

production of NetVault™ and Hyper Cloud™; the rapidly-changing nature of technology; risks associated with intellectual property, including the costs and unpredictability of litigation over infringement of our intellectual property; volatility in the pricing of DRAM ICs and NAND; changes in and uncertainty of customer acceptance of, and demand for, our existing products and products under development, including uncertainty of and/or delays in product orders and product qualifications; delays in the Company's and its customers' product releases and development; introductions of new products by competitors; changes in end-user demand for technology solutions; the Company's ability to attract and retain skilled personnel; the Company's reliance on suppliers of critical components; fluctuations in the market price of critical components; evolving industry standards; and the political and regulatory environment in the People's Republic of China. Other risks and uncertainties are described in the Company's annual report on Form 10-K, dated February 19, 2010, and subsequent filings with the U.S. Securities and Exchange Commission made by the Company from time to time. Except as required by law, Netlist undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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SOURCE Netlist, Inc.

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