

Netlist NetVault NV™ Integrated Into Compellent Enterprise Network Storage Solution

November 29, 2010

NetVault NV helps lower total cost of ownership by eliminating batteries for the Compellent Storage Center solution

IRVINE, Calif., Nov. 29, 2010 /PRNewswire/ -- Netlist, Inc. (Nasdaq: NLST) a designer and manufacturer of high-performance memory subsystems, today announced that Compellent Technologies has qualified and selected its NetVault NV™ for production shipments in the Compellent Storage Center solution. The NetVault NV is designed to help lower total cost of ownership and ensure system uptime for weeks.

Traditionally, fault tolerant cache protection schemes require large watt-hour batteries to power the cache over a period of days. NetVault NV, however, eliminates battery use altogether and utilizes a highly reliable, small form factor ultracapacitor to take the battery's place, making the solution fully RoHS 6/6 compliant. Utilizing a combination of DRAM for high throughput performance, Flash for extended data retention, and an ultracapacitor, NetVault NV completes its cache backup in seconds, eliminating the need for bulky batteries. By removing the battery required by traditional battery backup solutions, NetVault NV also improves system uptime metrics by eliminating offline activities such as battery health monitoring and battery replacement.

"We are excited to be selected for the next-generation Compellent Storage Center Series 40 controller," said Steve McClure, vice president of sales and marketing at Netlist. "Compellent continues to simplify enterprise storage management through its Fluid Data innovations and we are pleased that NetVault NV contributes to making these innovations possible for its customers. Our solution overcomes the limitations of traditional battery-backed modules on the market today to deliver extended disaster recovery at a lower cost."

Availability

NetVault NV is in production in JEDEC compatible 512MB and 1GB DDR2 mini-RDIMM configurations. Contact Netlist for pricing, ordering part numbers, datasheets and application notes. Additional information is available at the Netlist website: <http://www.netlist.com> and the Compellent website: <http://www.compellent.com/About-Us/News-and-Events/Press-Kits/Storage-Center-5-4/SC54-Quotes.aspx>.

About Netlist, Inc.

Netlist, Inc. designs and manufactures high-performance, logic-based memory subsystems for datacenter server and high-performance computing and communications markets. Netlist's flagship products include HyperCloud Memory, which breaks traditional memory barriers and NetVault™, a flash memory-based subsystem that enables data retention weeks following a disaster. The memory technologies are developed for applications in which high-speed, high-capacity memory, enhanced functionality, small form factor, and heat dissipation are key requirements. These applications include tower-servers, rack-mounted servers, blade servers, high-performance computing clusters, engineering workstations, and telecommunication equipment. Founded in 2000, Netlist is

headquartered in Irvine, California with manufacturing facilities in Suzhou, People's Republic of China. For more information, visit the company's website at <http://www.netlist.com>.

Safe Harbor Statement

This news release contains forward-looking statements regarding future events and the future performance of Netlist. These forward- looking statements involve risks and uncertainties that could cause actual results to differ materially from those expected or projected. These risks and uncertainties include, but are not limited to, continuing development, qualification and volume production of NetVault™ NV and HyperCloud™; the rapidly-changing nature of technology; risks associated with intellectual property, including the costs and unpredictability of litigation over infringement of the Company's intellectual property and the possibility of the Company's patents being re-examined by the United States Patent and Trademark office; volatility in the pricing of DRAM ICs and NAND; changes in and uncertainty of customer acceptance of, and demand for, the Company's existing products and products under development, including uncertainty of and/or delays in product orders and product qualifications; delays in the Company's and its customers' product releases and development; introductions of new products by competitors; changes in end-user demand for technology solutions; the Company's ability to attract and retain skilled personnel; the Company's reliance on suppliers of critical components; fluctuations in the market price of critical components; evolving industry standards; and the political and regulatory environment in the People's Republic of China. Other risks and uncertainties are described in the Company's annual report on Form 10-K, dated February 19, 2010, and subsequent filings with the U.S. Securities and Exchange Commission made by the Company from time to time. Except as required by law, Netlist undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Media Contact:

Katie Lister

Vantage Communications for Netlist Allen & Caron Inc

407-767-0452 x229

klister@pr-vantage.com

Investor Contact:

Jill Bertotti

949-474-4300

jill@allencaron.com

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