

Netlist Files Patent Infringement Lawsuit Against Inphi

September 23, 2009

IRVINE, Calif., Sept. 23 /PRNewswire-FirstCall/ -- Netlist, Inc. (Nasdaq: NLST) announced today that it has commenced federal litigation against Westlake Village, CA-based Inphi Corporation, a high-speed analog semiconductor company, alleging that Inphi's iMB line of isolation memory buffer integrated circuits infringe Netlist's U.S. Patent No. 7,532,537.

"Netlist is a pioneer of memory system technologies essential to advancing next-generation utility computing. Our innovations protected by the '537 patent enable servers to be provisioned with greater memory capacities at lower power and lower cost than alternatives available today," said C.K. Hong, President and CEO of Netlist. "Netlist will continue to vigorously protect its intellectual property."

In its Complaint filed September 22, 2009 in U.S. Central District of California, Western Division, Netlist is seeking unspecified monetary damages and requests immediate and permanent action barring Inphi from making and selling infringing product, and enjoining Inphi from inducing others to infringe any of the claims of the '537 patent.

About Netlist, Inc.

Netlist designs and manufactures high-performance logic-based memory subsystems for the server and high-performance computing and communications markets. The Company's memory subsystems are developed for applications in which high-speed, high-capacity memory, functionality, small form factor, and heat dissipation are key requirements. These applications include tower-servers, rack-mounted servers, blade servers, high-performance computing clusters, engineering workstations, and telecommunication equipment. Netlist maintains its headquarters in Irvine, California with manufacturing facilities in Suzhou, China.

Safe Harbor Statement

This news release contains forward-looking statements regarding future events and the future performance of Netlist, including future opportunities and growth for the company's business. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expected or projected. These risks and uncertainties include, but are not limited to, the rapidly-changing nature of technology; volatility in the pricing of DRAM ICs and NAND; changes in and uncertainty of customer demand, including delays in product qualifications; delays in our and our customers' product releases and development; introductions of new products by competitors; changes in end-user demand for technology solutions; the Company's ability to attract and retain skilled personnel; the Company's reliance on suppliers of critical components; fluctuations in the market price of evolving industry standards; and the political and regulatory environment in the People's Republic of China. Other risks and uncertainties are described in the Company's annual report on Form 10-K, dated March 30, 2009, and subsequent filings with the U.S. Securities and Exchange Commission made by the Company from time to time. Netlist undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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SOURCE Netlist, Inc.

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