

USPTO Issues New RDIMM Patent to Netlist

November 12, 2019

IRVINE, Calif., Nov. 12, 2019 /PRNewswire/ -- Netlist, Inc. (OTCQX: NLST) announced that the U.S. Patent and Trademark Office (USPTO) today issued Patent No. 10,474,595 (the '595 patent) relating to memory modules capable of handshaking with the host system in high-speed memory operations. The inventions taught in the newly issued patent cover the global RDIMM market estimated to be approximately \$30 billion annually. The '595 patent is related to U.S. Patent No. 9,535,623 (the '623 patent), which Netlist asserted against SK Hynix in the current investigation at the U.S. International Trade Commission.



NETLIST

"The '595 patent improves upon certain claims and fixes specific infirmities of the '623 patent and is, therefore, of strategic importance to our ongoing enforcement and licensing activity," said Marc Frechette, Chief Licensing Officer of Netlist. "The '595 is a timely addition to Netlist's RDIMM patent family following the issuance of US Patent No. 9,858,218 in 2018."

The technologies covered by the '218 and '595 patents were created by Netlist engineers in the course of developing the Company's breakthrough memory module architectures. The industry adopted many of Netlist's patented inventions years later as it struggled to address technical challenges created by the high-speed interfaces of DDR4 RDIMM and LRDIMM products.

About Netlist

Netlist provides high-performance SSDs and modular memory subsystems to enterprise customers in diverse industries. HybriDIMM™, Netlist's next-generation storage class memory product, addresses the growing need for real-time analytics in Big Data applications, in-memory databases, high-performance computing and advanced data storage solutions. Netlist also manufactures and provides a line of specialty and legacy memory products to storage customers, appliance customers, system builders and cloud and datacenter customers. Netlist holds a portfolio of patents, many seminal, in the areas of hybrid memory, storage class memory, rank multiplication and load reduction. To learn more, visit www.netlist.com.

Safe Harbor Statement

This news release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements other than historical facts and often address future events or Netlist's future performance. Forward-looking statements contained in this news release include statements about Netlist's ability to execute on its strategic initiatives. All forward-looking statements reflect management's present expectations regarding future events and are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those expressed in or implied by any forward-looking statements. These risks, uncertainties and other factors include, among others: risks related to Netlist's plans for its intellectual property, including its strategies for monetizing, licensing, expanding, and defending its patent portfolio; risks associated with patent infringement litigation initiated by Netlist, such as its ongoing proceedings against SK hynix Inc., or by others against Netlist, as well as the costs and unpredictability of any such litigation; risks associated with Netlist's product sales, including the market and demand for products sold by Netlist and its ability to successfully develop and launch new products that are attractive to the market; the success of product, joint development and licensing partnerships, including its relationship with Samsung Electronics Co., Ltd.; the competitive landscape of Netlist's industry; and general economic, political and market conditions. All forward-looking statements reflect management's present assumptions, expectations and beliefs regarding future events and are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those expressed in or implied by any forward-looking statements. These and other risks and uncertainties are described in Netlist's annual report on Form 10-K for its most recently completed fiscal year filed on March 22, 2019, and the other filings it makes with the U.S. Securities and Exchange Commission from time to time, including any subsequently filed quarterly and current reports. In light of these risks, uncertainties and other factors, these forward-looking statements should not be relied on as predictions of future events. These forward-looking statements represent Netlist's assumptions, expectations and beliefs only as of the date they are made, and except as required by law, Netlist undertakes no obligation to revise or update any forward-looking statements for any reason.

For more information, please contact:

The Plunkett Group
Mike Smargiassi/Sharon Oh
NLST@theplunkettgroup.com
(212) 739-6729

 View original content to download multimedia:<http://www.prnewswire.com/news-releases/uspto-issues-new-rdim-patent-to-netlist-300956056.html>

SOURCE Netlist, Inc.