

# Netlist Appoints Marc Frechette as Chief Licensing Officer

July 10, 2019

IRVINE, Calif., July 10, 2019 /PRNewswire/ -- Netlist, Inc. (OTCQX: NLST) today announced the appointment of Marc Frechette as Netlist's Chief Licensing Officer.



## NETLIST

Mr. Frechette has more than eighteen years of licensing and patent prosecution experience and most recently served as Senior Vice President and Senior Counsel at WiLAN, where he managed their U.S.-based licensing business unit. Prior to WiLAN, Mr. Frechette was Senior Vice-President at Acacia Research Corporation where he managed patent licensing, patent litigation and patent prosecution. He has also held legal positions at Crockett & Crockett, P.C., at Discovision Associates (a division of Pioneer Electronics) and at Conexant Systems. During his career he has licensed and conducted patent prosecution on a broad range of semiconductor technologies.

C.K. Hong, Netlist's President and Chief Executive Officer said, "Marc is a proven executive and brings significant patent experience to our intellectual property enforcement and licensing initiatives. His extensive knowledge of the entire patent cycle will be beneficial as we continue to advance our intellectual property activity."

Mr. Frechette holds a BS in Manufacturing Engineering from Boston University, a Juris Doctorate from Whittier Law School and an M.B.A. from the University of California, Los Angeles.

### **About Netlist**

Netlist provides high-performance SSDs and modular memory subsystems to enterprise customers in diverse industries. HybriDIMM™, Netlist's next-generation storage class memory product, addresses the growing need for real-time analytics in Big Data applications, in-memory databases, high-performance computing and advanced data storage solutions. Netlist also manufactures and provides a line of specialty and legacy memory products to storage customers, appliance customers, system builders and cloud and datacenter customers. Netlist holds a portfolio of patents, many

seminal, in the areas of hybrid memory, storage class memory, rank multiplication and load reduction. To learn more, visit [www.netlist.com](http://www.netlist.com).

### **Safe Harbor Statement**

This news release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements other than historical facts and often address future events or Netlist's future performance. Forward-looking statements contained in this news release include statements about Netlist's ability to execute on its strategic initiatives. All forward-looking statements reflect management's present expectations regarding future events and are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those expressed in or implied by any forward-looking statements. These risks, uncertainties and other factors include, among others: risks related to Netlist's plans for its intellectual property, including its strategies for monetizing, licensing, expanding, and defending its patent portfolio; risks associated with patent infringement litigation initiated by Netlist, such as its ongoing proceedings against SK hynix Inc., or by others against Netlist, as well as the costs and unpredictability of any such litigation; risks associated with Netlist's product sales, including the market and demand for products sold by Netlist and its ability to successfully develop and launch new products that are attractive to the market; the success of product, joint development and licensing partnerships, including its relationship with Samsung Electronics Co., Ltd.; the competitive landscape of Netlist's industry; and general economic, political and market conditions. All forward-looking statements reflect management's present assumptions, expectations and beliefs regarding future events and are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those expressed in or implied by any forward-looking statements. These and other risks and uncertainties are described in Netlist's annual report on Form 10-K for its most recently completed fiscal year filed on March 22, 2019, and the other filings it makes with the U.S. Securities and Exchange Commission from time to time, including any subsequently filed quarterly and current reports. In light of these risks, uncertainties and other factors, these forward-looking statements should not be relied on as predictions of future events. These forward-looking statements represent Netlist's assumptions, expectations and beliefs only as of the date they are made, and except as required by law, Netlist undertakes no obligation to revise or update any forward-looking statements for any reason.

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