

Inspur Selects Netlist As A Strategic Supplier Of Non-Volatile Memory

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IRVINE, Calif., Aug. 2, 2016 /PRNewswire/ -- Netlist, Inc. (NASDAQ: NLST), announced today that Inspur has selected ExpressVault 3 (EV3) as part of its media streaming application solution set to enable its customers to deliver high performance media cost-effectively.

Netlist's EV3 is a PCIe based non-volatile memory solution that accelerates data as a block interface or as a load/store device. Non-volatile memory is used in conjunction with SSDs and HDDs to shape and smooth IO patterns in order to deliver unparalleled performance in a cost-effective manner. EV3 is at least five times faster than the world's fastest solid state drive in a sustained write environment. Combined with unlimited write endurance, EV3 can be used as an IO shock absorber that delivers unprecedented system performance.

"Inspur develops solution sets for a wide range of industry challenges. Media acceleration can be an expensive problem to solve with current solutions. Using Netlist's EV3, we have designed a system that delivers unparalleled value and performance for our customers," said Neil Sun, General Manager of Inspur Storage.

"Netlist works closely with major OEMs and Hyperscalers across the globe to empower and accelerate high performance computing. We are very pleased to partner with Inspur on EV3, our leading non-volatile memory solution," said J.B. Kim, Netlist's Executive Vice President of Asia Sales.

About Netlist, Inc.

Netlist creates solutions that accelerate turning data into information and a leader in non-volatile memory solutions for appliances and open systems. The company produces next generation persistent memory solutions that enable businesses to transact quicker, gain insight faster, and reduce datacenter costs. Flagship products NVvault® and EXPRESSvault™ accelerate system performance and provide mission critical fault tolerance. HyperVault®, Netlist's next-generation architecture, expands the performance and capacity of memory channel storage. The company holds a portfolio of patents, many seminal, in the area of hybrid memory, rank multiplication and load-reduction, among others. Netlist is part of the Russell Microcap® Index. To learn more, visit www.netlist.com

About Inspur

Founded in 1945, Inspur is one of the top 5 server vendors in the world and a leading cloud computing total solutions provider. With the annual manufacturing capacity of 1,000,000+ servers, Inspur has exported its hardware and software solutions to more than 102 countries, worldwide. Inspur is also #1 in Hyperscale Datacenter Deployments, Cloud Solutions and is the Top Software Brand in China.

Learn more about Inspur at <http://www.inspursystems.com>

Safe Harbor Statement:

This news release contains forward-looking statements regarding future events and the future performance of Netlist. A forward-looking statement is neither a prediction nor a guarantee of future events or circumstances and is based on currently available market, operating, financial and competitive information and assumptions. Forward-looking statements involve risks and

uncertainties that could cause actual results to differ materially from those expected or projected, including, among others, risks associated with the launch and commercial success of our products, programs and technologies; the success of product, joint development and licensing partnerships; continuing development, qualification and volume production of HyperVault™, EXPRESSvault™, NVvault®, HyperCloud® and VLP Planar-X RDIMM; the timing and magnitude of the continued decrease in our sales; our ability to leverage our NVvault® and EXPRESSvault™ technology in a more diverse customer base; our need to raise additional capital and our ability to obtain financing when necessary; the rapidly-changing nature of technology; risks associated with intellectual property, including patent infringement litigation against us as well as the costs and unpredictability of litigation over infringement of our intellectual property and the possibility of our patents being reexamined or reviewed by the United States Patent and Trademark office and the Patent Trial and Appeal Board; volatility in the pricing of DRAM ICs and NAND flash; changes in and uncertainty of customer acceptance of, and demand for, our existing products and products under development, including uncertainty of and/or delays in product orders and product qualifications; delays in our and our customers' product releases and development; introductions of new products by competitors; changes in end-user demand for technology solutions; our ability to attract and retain skilled personnel; our reliance on suppliers of critical components and vendors in the supply chain; fluctuations in the market price of critical components; evolving industry standards; the political and regulatory environment in the People's Republic of China; and general economic and market conditions. Other risks and uncertainties are described in our annual report on Form 10-K filed on March 4, 2016, and subsequent filings with the U.S. Securities and Exchange Commission we make from time to time. Except as required by law, we undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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