

Netlist and Nyriad Enter Co-Marketing Partnership To Unlock the Power of Today's Most Demanding Storage Applications

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IRVINE, Calif., Nov. 2, 2018 /PRNewswire/ -- Netlist, Inc. (OTCQX: NLST) today announced a co-marketing partnership with Nyriad to enhance its products using Nyriad's software and unlock the power of today's most demanding applications.

Netlist and Nyriad have collaborated to advance GPU-accelerated storage to create high performance systems that achieve levels of data resilience, integrity and availability not possible with traditional central processing unit (CPU) or redundant array of independent disks (RAID)-based solutions.

Under the co-marketing agreement, Netlist and Nyriad will coordinate on the following initiatives: marketing activities; compatibility, benchmarking and performance testing; engineering support; and will actively market their products to their respective customer base as preferred suppliers.

C.K. Hong, Netlist Chief Executive Officer, said, "We started working with Nyriad more than a year ago and today's announcement highlights the continued development and success of that relationship. Nyriad is a leader in advanced data storage solutions and when combined with Netlist's memory solutions, can deliver substantial performance benefits at minimal cost, to end user applications across the rapidly growing big data and high-performance computing market place."

Nyriad Chief Executive Officer, Matthew Simmons said, "We have a strong working relationship with Netlist and the collaboration will allow us to improve the performance of storage solutions, while advancing the value of Netlist's non-volatile products."

About Netlist

Netlist provides high-performance SSDs and modular memory subsystems to enterprise customers in diverse industries. Flagship products NVvault® and EXPRESSvault™ enable customers to accelerate data in their servers and storage and reliably protect enterprise-level cache, metadata and log data in the event of a system failure or power outage. HybriDIMM™, Netlist's next-generation storage class memory product, addresses the growing need for real-time analytics in Big Data applications, in-memory databases, high-performance computing and advanced data storage solutions. Netlist also manufactures and provides a line of specialty and legacy memory products to storage customers, appliance customers, system builders and cloud and datacenter customers. Netlist holds a portfolio of patents, many seminal, in the areas of hybrid memory, storage class memory, rank multiplication and load reduction. To learn more, visit www.netlist.com.

About Nyriad


Nyriad is pioneering the use of GPU-accelerated storage to deliver next-generation data fabric solutions for big data and high performance computing. Nyriad developed GPU-accelerated storage technology for the Square Kilometre Array, the world's largest computing project. The technology is now available from selected distribution partners. Contact partnerships@nyriad.com if you are interested in being a distribution or marketing partner. For more information, visit nyriad.com.

Safe Harbor Statement

This news release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements other than historical facts and often address future events or Netlist's future performance. Forward-looking statements contained in this news release include statements about Netlist's ability to execute on its strategic initiatives and its co-marketing agreement. All forward-looking statements reflect management's present expectations regarding future events and are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those expressed in or implied by any forward-looking statements. These risks, uncertainties and other factors include, among others: risks related to Netlist's plans for its intellectual property, including its strategies for monetizing, licensing, expanding, and defending its patent portfolio; risks associated with patent infringement litigation initiated by Netlist, such as its ongoing proceedings against SK hynix Inc., or by others against Netlist, as well as the costs and unpredictability of any such litigation; risks associated with Netlist's product sales, including the market and demand for products sold by Netlist and its ability to successfully develop and launch new products that are attractive to the market; the success of product, joint development and licensing partnerships, including its relationship with Samsung Electronics Co., Ltd.; the competitive landscape of Netlist's industry; and general economic, political and market conditions. All forward-looking statements reflect management's present assumptions, expectations and beliefs regarding future events and are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those expressed in or implied by any forward-looking statements. These and other risks and uncertainties are described in Netlist's annual report on Form 10-K for its most recently completed fiscal year filed on March 30, 2018, and the other filings it makes with the U.S. Securities and Exchange Commission from time to time, including any subsequently filed quarterly and current reports. In light of these risks, uncertainties and other factors, these forward-looking statements should not be relied on as predictions of future events. These forward-looking statements represent Netlist's assumptions, expectations and beliefs only as of the date they are made, and except as required by law, Netlist undertakes no obligation to revise or update any forward-looking statements for any reason.

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