

Netlist Comments On Jury Verdict From The United States District Court For The Northern District Of California

March 26, 2015

IRVINE, Calif., March 26, 2015 /PRNewswire/ -- Netlist, Inc. (NASDAQ: NLST), a leading provider of high performance memory solutions for the cloud computing and storage markets, announced today that a jury verdict has been reached in Netlist's case against Diablo Technologies in the United States District Court for the Northern District of California. The verdict found for the defendant on the breach of contract, misappropriation of trade secrets and inventorship counts, while finding for Netlist on the two trademark counts. After the verdict, Judge Yvonne Gonzalez Rogers ordered briefing to determine the effect of the jury verdict on the preliminary injunction entered in January. According to the schedule set by the judge, briefing will be complete by April 3, with an oral hearing tentatively scheduled for April 10, 2015.



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Netlist intends to vigorously pursue its patent suit against SanDisk and Diablo related to the ULLtraDIMM. The verdict in the trade secret case has no effect on the patent case. The company also intends to request that the Court correct the verdict as to the breach of contract count, and to pursue all available appeals.

C.K. Hong, Netlist's Chief Executive Officer, stated, "There are many steps in IP litigation and there are often setbacks along the way. We remain committed to rigorously enforcing our IP to ensure that the value of our patent portfolio is recognized while bringing to market innovative solutions for our customers."

About Netlist:

Netlist, Inc. designs and manufactures high-performance, logic-based memory subsystems for server and storage applications for cloud computing. Netlist's flagship products include NVvault[®] and EXPRESSvault[™], a family of hybrid memory products that significantly accelerate system performance and provide mission critical fault tolerance, as well as HyperVault, its next generation

hybrid memory solution which is under development and greatly expands the performance and capacity of DRAM channel storage. The Company's product offering also includes HyperCloud[®], a patented memory technology that breaks traditional performance barriers, and a broad portfolio of industrial Flash and specialty memory subsystems including VLP (very low profile) DIMMs and Planar-X RDIMMs. Netlist has steadily invested in and grown its worldwide IP portfolio, which now includes 88 issued and pending patents in the areas of high performance memory and hybrid memory technologies.

Netlist develops technology solutions for customer applications in which high-speed, high-capacity, small form factor and efficient heat dissipation are key requirements for system memory. These customers include OEMs and hyperscale datacenter operators that design and build servers, storage systems and high-performance computing clusters, engineering workstations and telecommunications equipment. Founded in 2000, Netlist is headquartered in Irvine, CA with manufacturing facilities in Suzhou, People's Republic of China. Learn more at www.netlist.com.

Safe Harbor Statement:

This news release contains forward-looking statements regarding future events. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expected or projected. These risks and uncertainties include, but are not limited to, risks associated with the inherent uncertainty of the litigation process, and we can provide no assurance that our efforts to mitigate the effects of the jury verdict will be successful. Other risks and uncertainties are described in the Company's annual report on Form 10-K filed on March 18, 2014, and subsequent filings with the U.S. Securities and Exchange Commission made by the Company from time to time. Except as required by law, Netlist undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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