

Netlist Expands Sales Organization with Appointment of Cameron Sinclair as Vice President of Sales and Tinh Ngo as Vice President of Marketing

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IRVINE, CA / ACCESSWIRE / September 10, 2020 / Netlist, Inc. (OTCQB:NLST) today announced the expansion of its sales organization with the appointment of Cameron Sinclair as Vice President of Sales and Tinh Ngo as Vice President of Marketing.

Mr. Sinclair brings 15 years of experience in the semiconductor industry and has a deep understanding of memory and storage products. He spent more than ten years at Virtium specializing in selling memory and SSD products to major OEMs. Prior to Virtium, Mr. Sinclair worked at Lifetime Memory Products, where he sold DRAM memory modules, ATA flash memory, and USB drives. In addition to growing sales and increasing revenue, he has amassed an impressive list of relationships from his years in the industry.

Mr. Ngo has 20 years of experience in strategic marketing and business development with extensive knowledge of the semiconductor space, specifically in the storage (flash, SSD) and memory (DRAM, NVDIMM) markets. Prior to joining Netlist, he was responsible for sales, business development and marketing at Viking Technology (Sanmina). He previously served as Director, Marketing for HGST and STEC. Mr. Ngo was also Marketing Chair for the Storage Networking Industry Association's (SNIA) Solid State Storage Initiative (SSSI) and is currently on the Executive Board of the CCC, the organization that develops conferences such as Open Server Summit, Software Defined Infrastructure and Flash Memory Summit.

C.K. Hong, Netlist's President and Chief Executive Officer said, "Cameron and Tinh are seasoned executives with extensive industry relationships. They bring deep knowledge of the enterprise memory and storage industries and their appointments significantly strengthen our sales and strategic marketing capabilities."

About Netlist

Netlist provides high-performance SSDs and modular memory subsystems to enterprise customers in diverse industries. The Company's NVMe™ SSD portfolio provides industry-leading performance offered in multiple capacities and form factors. HybriDIMM™, Netlist's next-generation storage class memory product, addresses the growing need for real-time analytics in Big Data applications, in-memory databases, high-performance computing and advanced data storage solutions. Netlist also manufactures a line of specialty and legacy memory products to storage customers, appliance customers, system builders and cloud and datacenter customers. Netlist holds a portfolio of patents in the areas of server memory, hybrid memory, storage class memory, rank multiplication and load reduction. To learn more, visit www.netlist.com.

Safe Harbor Statement

This news release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements other than historical facts and often address future events or Netlist's future performance. Forward-looking statements contained in this news release include statements about Netlist's ability to execute on its strategic initiatives. All forward-looking statements reflect management's present expectations regarding future events and are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those expressed in or implied by any forward-looking statements. These risks, uncertainties and other factors include, among others: risks related to Netlist's plans for its intellectual property, including its strategies for monetizing, licensing, expanding, and defending its patent portfolio; risks associated with patent infringement litigation initiated by Netlist, such as its ongoing proceedings against SK hynix Inc., or by others against Netlist, as well as the costs and unpredictability of any such litigation; risks associated with Netlist's product sales, including the market and demand for products sold by Netlist and its ability to successfully develop and launch new products that are attractive to the market; the success of product, joint development and licensing partnerships; the competitive landscape of Netlist's industry; and general economic, political and market conditions, including quarantines, factory slowdowns or shutdowns, and travel restrictions resulting from the COVID-19 pandemic. All forward-looking statements reflect management's present assumptions, expectations and beliefs regarding future events and are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those expressed in or implied by any forward-looking statements. These and other risks and uncertainties are described in Netlist's annual report on Form 10-K for its most recently completed fiscal year filed on March 10, 2020, and the other filings it makes with the U.S. Securities and Exchange Commission from time to time, including any subsequently filed quarterly and current reports. In light of these risks, uncertainties and other factors, these forward-looking statements should not be relied on as predictions of future events. These forward-looking statements represent Netlist's assumptions, expectations and beliefs only as of the date they are made, and except as required by law, Netlist undertakes no obligation to revise or update any forward-looking statements for any reason.

For more information, please contact:

Investors/Media
The Plunkett Group
Mike Smargiassi
NLST@theplunkettgroup.com
(212) 739-6729

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