

Netlist Appoints Chuck Hausman As Chief Licensing Officer

October 16, 2018

IRVINE, Calif., Oct. 16, 2018 /PRNewswire/ -- Netlist, Inc. (OTCQX: NLST) today announced the appointment of Chuck Hausman as Chief Licensing Officer. Mr. Hausman will oversee and direct the company's intellectual property licensing programs.

Mr. Hausman brings to Netlist more than twenty years of intellectual property expertise in the areas of enforcement, compliance and monetization on a worldwide basis. He most recently served as President at Sisvel US where he was responsible for its licensing programs and litigation strategies. Prior to Sisvel, Mr. Hausman was Vice President at One-Red, LLC, a joint venture between Philips, Sony, Pioneer and LGE, focused on patent value extraction. He has also held various positions with Philips Electronics, the Motion Picture Association of America and the Recording Industry Association of America. Mr. Hausman holds a BS in Accounting and Finance from Tulane University and earned his Juris Doctor from Southwestern University School of Law.

C.K. Hong, Netlist's President and Chief Executive Officer said, "With extensive experience in global intellectual property monetization, Chuck is the ideal candidate to lead our licensing programs. He brings a wealth of knowledge in enforcement and compliance and will be a strong complement to our team as we look to aggressively advance our licensing activity."

About Netlist

Netlist provides high-performance SSDs and modular memory subsystems to enterprise customers in diverse industries. Flagship products NVvault® and EXPRESSvault™ enable customers to accelerate data in their servers and storage and reliably protect enterprise-level cache, metadata and log data in the event of a system failure or power outage. HybriDIMM™, Netlist's next-generation storage class memory product, addresses the growing need for real-time analytics in Big Data applications, in-memory databases, high-performance computing and advanced data storage solutions. Netlist also manufactures and provides a line of specialty and legacy memory products to storage customers, appliance customers, system builders and cloud and datacenter customers. Netlist holds a portfolio of patents, many seminal, in the areas of hybrid memory, storage class memory, rank multiplication and load reduction. To learn more, visit www.netlist.com.

Safe Harbor Statement

This news release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements other than historical facts and often address future events or Netlist's future performance. Forward-looking statements contained in this news release include statements about Netlist's ability to execute on its strategic initiatives. All forward-looking statements reflect management's present expectations regarding future events and are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those expressed in or implied by any forward-looking statements. These risks, uncertainties and other factors include, among others: risks related to Netlist's plans for its intellectual property, including its strategies for monetizing, licensing, expanding, and defending its patent portfolio; risks associated with patent infringement litigation initiated by Netlist, such as its ongoing proceedings against SK hynix Inc., or by others against Netlist, as well as the costs and unpredictability of any such litigation; risks associated with Netlist's product sales, including the market and demand for products sold by Netlist and its ability to

successfully develop and launch new products that are attractive to the market; the success of product, joint development and licensing partnerships, including its relationship with Samsung Electronics Co., Ltd.; the competitive landscape of Netlist's industry; and general economic, political and market conditions. All forward-looking statements reflect management's present assumptions, expectations and beliefs regarding future events and are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those expressed in or implied by any forward-looking statements. These and other risks and uncertainties are described in Netlist's annual report on Form 10-K for its most recently completed fiscal year filed on March 30, 2018, and the other filings it makes with the U.S. Securities and Exchange Commission from time to time, including any subsequently filed quarterly and current reports. In light of these risks, uncertainties and other factors, these forward-looking statements should not be relied on as predictions of future events. These forward-looking statements represent Netlist's assumptions, expectations and beliefs only as of the date they are made, and except as required by law, Netlist undertakes no obligation to revise or update any forward-looking statements for any reason.

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