Netlist's Hypercloud™ Memory Certified With Nexenta's Openstorage Software

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16GB HyperCloud Memory enables higher utilization and better price-performance for NexentaStor OpenStorage solutions

IRVINE, Calif., May 19, 2011 /PRNewswire/ -- Netlist, Inc. (Nasdaq: NLST), a designer and manufacturer of high-performance memory subsystems, today announced that its HyperCloudTM memory module is certified with Nexenta Systems, Inc., the leader in OpenStorage solutions. 16GB HyperCloudTM memory modules were integrated, tested and validated with NexentaStor OpenStorage software, reinforcing the module's ability to support memory-intensive applications, such as virtualization and storage.

"Netlist's HyperCloud high-speed, high-capacity memory helps to deliver enhanced server utilization functionality and we are proud to add Netlist as a Technology Partner," says Jon Ash, Vice President of Sales, Nexenta Systems. "By combining Netlist's leading HyperCloud memory technology with Nexenta's leading OpenStorage software, we can provide cost-effective, high-performance storage that is a superior alternative to proprietary and legacy technologies."

"This certification exemplifies HyperCloud's benefits to virtualization applications in the Cloud Computing and Virtualization segments," said Steve McClure, Vice President of Worldwide Sales and Marketing at Netlist. "We are excited to work with Nexenta on delivering scalable virtualization solutions and improved system utilization."

Nexenta formally certifies both complete solutions sold by its reseller partners and solution components provided by its technology partners. Nexenta's Hardware Supported List (HSL) allows Nexenta partners to create unique and differentiated solutions based on their individual application needs and requirements. With NexentaStor, customers can save 70-80 percent over proprietary solutions as well as enjoy support of an open-source community that collectively possesses far greater resources than a single vendor. Nexenta's HSL is available at www.nexenta.com/corp/supported-hardware/hardware-supported-list.

HyperCloud memory will be demonstrated with Nexenta's NexentaStor OpenStorage software at this year's European User Conference in Amsterdam, taking place May 20, 2011.

About Netlist:

Netlist, Inc. designs and manufactures high-performance, logic-based memory subsystems for datacenter server and high-performance computing and communications markets. Netlist's flagship products include HyperCloud™, a memory module that breaks traditional memory barriers, and the NVvault™ family of products, including NVvault™ battery-free, a flash memory-based subsystem that enables data retention weeks following a disaster. The memory technologies are developed for applications in which high-speed, high-capacity memory, enhanced functionality, small form factor, and heat dissipation are key requirements. These applications include tower-servers, rack-mounted servers, blade servers, high-performance computing clusters, engineering workstations, and telecommunication equipment. Founded in 2000, Netlist is headquartered in Irvine, California with

manufacturing facilities in Suzhou, People's Republic of China. For more information, visit the company's website at www.netlist.com.

About Nexenta Systems:

Founded in 2005, Nexenta Systems, Inc. is the developer of NexentaStorTM, the leading OpenStorage, enterprise-class storage solution available today. Nexenta also sponsors NexentaCore, an open-source operating system that combines the high performance and reliability of OpenSolaris with the ease-of-use and breadth of applications of Linux. Both solutions leverage the revolutionary ZFS file system. Nexenta is located in Mountain View, CA, and is privately held. For more information, or to download a free trial of the NexentaStor, go to www.nexenta.com.

Safe Harbor Statement:

This news release contains forward-looking statements regarding future events and the future performance of Netlist. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expected or projected. These risks and uncertainties include, but are not limited to, continuing development, qualification and volume production of EXPRESS vaultTM, NV vaultTM and HyperCloudTM; the rapidly-changing nature of technology; risks associated with intellectual property, including the costs and unpredictability of litigation over infringement of our intellectual property and the possibility of the Company's patents being re-examined by the United States Patent and Trademark office; volatility in the pricing of DRAM ICs and NAND; changes in and uncertainty of customer acceptance of, and demand for, our existing products and products under development, including uncertainty of and/or delays in product orders and product qualifications; delays in the Company's and its customers' product releases and development; introductions of new products by competitors; changes in end-user demand for technology solutions; the Company's ability to attract and retain skilled personnel; the Company's reliance on suppliers of critical components; fluctuations in the market price of critical components; evolving industry standards; and the political and regulatory environment in the People's Republic of China. Other risks and uncertainties are described in the Company's annual report on Form 10-K, dated March 3, 2011, and subsequent filings with the U.S. Securities and Exchange Commission made by the Company from time to time. Except as required by law, Netlist undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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