

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * | | | | 2. I | 2. Issuer Name and Ticker or Trading Symbol | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|---|----------|---|-----------------------|--|-------------------|--------------------------|--|--------------------|---|----------------------------------|-------------------------|---|---|--|
| Lagatta Thomas F | | | | | NETLIST INC [NLST] | | | | | X Director | , incubic) | 1 | 0% Owner | | |
| (Last) | (Last) (First) (Middle) | | | | 3. Date of Earliest Transaction (MM/DD/YYYY) | | | | | Officer (give title below) Other (specify below) | | | | | |
| C/O NETLIST, INC., 51 DISCOVERY, | | | | | 7/1/2013 | | | | | | | | | | |
| SUITE 150 (Street) | | | | 4. I | 4. If Amendment, Date Original Filed (MM/DD/YYYY) | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| IRVINE, CA 92618 (City) (State) (Zip) | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | | | Table I - | Non-Der | ivat | ive Securi | ities Ac | quired, l | Disposed | of, or Ben | eficially Owne | ed | | | |
| 1.Title of Security (Instr. 3) 2. Trans. D | | | | Exec | | Trans. Constr. 8) | | | | | Ownership Form: | Beneficial Ownership | | | |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
| 1. Title of Derivate Security (Instr. 3) | Conversion or Exercise Price of Derivative | Date | 3A. Deemed Execution Date, if any | 4. Trans. ((Instr. 8) | Code 5. Number of Derivative S Acquired (A Disposed of (Instr. 3, 4 a | | ecurities) or (D) | 6. Date Exercisable and Expiration Date | | 7. Title and A Securities Un Derivative S (Instr. 3 and | derlying Derivative Security | | 9. Number of derivative Securities Beneficially Owned | Ownership Form of Derivative Security: | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | Security | _ | _ | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Following Reported Transaction(s) (Instr. 4) | Direct (D) or Indirect (I) (Instr. 4) | |
| Stock Option (right to buy) | \$0.91 | 7/1/2013 | | A | | 20000 | | <u>(1)</u> | 7/1/2023 | Common Stock | 20000 | \$0 | 20000 | D | |

Explanation of Responses:

(1) The options vest in sixteen equal quarterly installments beginning on July 1, 2013.

Reporting Owners

| reporting o where | | | | | | | |
|--------------------------------|------------------------|--|---------|-------|--|--|--|
| Reporting Owner Name / Address | Relationships | | | | | | |
| Reporting Owner Name / Address | Director 10% Owner Off | | Officer | Other | | | |
| Lagatta Thomas F | | | | | | | |
| C/O NETLIST, INC. | X | | | | | | |
| 51 DISCOVERY, SUITE 150 | | | | | | | |
| IRVINE, CA 92618 | | | | | | | |

Signatures

| /s/ Thomas F. Lagatta by Gail Sasaki, Attorney-in-Fact | 8/16/2013 | | |
|--|-----------|--|--|
| ** Signature of Reporting Person | Date | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.