

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person *					2.]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Lopes Chris	topher				N	ETL	IST I	NC [N	LST	[]								
(Last) (First) (Middle)				3.]	3. Date of Earliest Transaction (MM/DD/YYYY)								Director 10% Owner 10% Content of the content				fy below)	
C/O NETLIST, INC., 51 DISCOVERY								4/2	5/20	800		Vic	e Presider	it of Sale	s			
0,01(2121)	(Stre				4.	If An	nendme	nt, Date C	rigir	nal File	ed (MM/D	D/YY	YY) 6. Iı	ndividual o	or Joint/G	roup Filing	Check Appl	icable Line)
IRVINE, CA	92618							,	0				X	Form filed b	oy One Repo	rting Person		,
(C	ity) (Sta	te) (Z	ip)											Form filed by	More than (One Reporting P	erson	
			Table	I - Noi	n-Dei	rivati	ve Seci	ırities Ac	quir	ed, Di	sposed o	f, or	Benefici	ally Own	ed			
1. Title of Security (Instr. 3)				2. Trans	. Date	ate 2A. Deemed Execution Date, if any		3. Trans. Co (Instr. 8)	ode	or Dispose		osed of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)			7. Nature of Indirect	
								Code	Code V		(A) or (D)	Pric	(Instr. 3	3 and 4))		Direct (D) Ov	Beneficial Ownership (Instr. 4)
Common Stock				4/25/2	008			S (1)		1050	D	\$1.2		8	392950		I	by 2006 Lopes Family Trust
Common Stock				4/25/2	008			s (1)		1000	D	\$1.3	0	8	391950		I	by 2006 Lopes Family Trust
Common Stock				4/25/2	008			s (1)		350	D	\$1.2	4	8	391600		I	by 2006 Lopes Family Trust
Common Stock				4/25/2	008			s (1)		50	D	\$1.2	6	8	391550		I	by 2006 Lopes Family Trust
Common Stock				4/25/2	008			s (1)		50	D	\$1.2	9	8	891500		I	by 2006 Lopes Family Trust
	Tab	le II - Dei	ivative	Secur	ities]	Bene	ficially	Owned (e.g.	, puts,	calls, w	arraı	nts, optic	ons, conve	rtible sec	curities)		
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Trans. Date	3A. Dee Execution Date, if	on (Ir	Trans. nstr. 8)	ns. Code 8) Derivati Acquired Disposed (Instr. 3,		re Securities (A) or l of (D)	6. Date Exercisable and Expiration Date			Secur Deriv	le and Amorities Under rative Secur 3 and 4)	Security Security	9. Number of derivative Securities Beneficially Owned	Ownership Form of Derivative Security: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Security				Code	V	(A)	(D)	Date Exer	cisable	Expiration Date	Title	Amount of Shares	r Number of		Following Reported Transaction(s) (Instr. 4)	or Indirect (I) (Instr. 4)	

Explanation of Responses:

(1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 14, 2008.

Reporting Owners

Reporting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Lopes Christopher								
C/O NETLIST, INC.			Vice President of Sales					
51 DISCOVERY			vice rresident of Sales					
IRVINE, CA 92618								

Signatures

/s/ Todd A. Hentges, by Power of Attorney

4/29/2008

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.